1)   (Amended) A method of managing risk with the aid of a computer system, said method comprising:

        a.   identifying a set of risk elements, said risk elements being stored in a database coupled to said computer;

        b.   identifying one or more control procedures associated with each said risk element, said control procedures being stored in said database;

        c.   assigning a weight to each said control procedure;

        d.   identifying [determining] a compliance rating for each said control procedure; and

        e.   calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures.

10)   (Amended)   A method of managing risk with the aid of a computer system, said method comprising:

        f.   identifying a set of risk elements, said risk elements being stored in a database coupled to said computer;

        g.   identifying one or more subrisk elements associated with each said risk element, each said subrisk element being stored in said database;

        h.   identifying one or more control procedures associated with each said subrisk element, said control procedures being stored in said database;

        i.   assigning a weight to each said control procedure;

        j.   identifying [determining] a compliance rating for each said control procedure, said compliance ratings including a plurality of

categories including at least one category indicating said control procedure is not fully compliant;

k. calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures;

l. for each said subrisk, determining whether at least one control procedure [procedure] associated with said subrisk is not fully compliant;

m. for each said subrisk associated with at least one control procedure which is not fully compliant, receiving a signal indicating whether said subrisk should be accepted or not accepted; and

n. for each said subrisk which is indicated as not accepted, generating an action plan.

14) (Amended) A method of forecasting risk with the aid of a computer system, said method comprising:

a. identifying a set of risk elements, said risk elements being stored in a database coupled to said computer;

b identifying one or more control procedures associated with each said risk element, said control procedures being stored in said database;

c. assigning a weight to each said control procedure;

d. identifying [determining] a compliance rating for each said control procedure, said compliance ratings chosen from a set of ratings including at least one rating identifying a non-fully compliant control procedure and at least one rating identifying fully compliant control procedures;

e. for each said control procedure having a non-fully compliant rating, generating an action plan, said action plan including a target date for at least one action listed therein; and

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f.   calculating an expected compliance score for a future date, said expected compliance score being a function of said assigned weights, said fully compliant control procedures, and said action plan target dates for said non-fully compliant control procedures.